**BREXIT**

* **MEANING**: A word that combines BRITAIN and EXIT
* **WHY?** A referendum was held in **June 2016**. The majority of the British people voted for LEAVING the EU
* **REGIONS**:
* **England and Wales voted to LEAVE**
* **Scotland and Northern Ireland voted to REMAIN**
* **PARTIES**:
* All parties were against BREXIT, apart from the **UK INDEPENDENCE PARTY**
* **WHAT CHANGED?** Theresa May replaced David Cameron as Prime Minister (both belong to the **CONSERVATIVE PARTY**)
* **REASONS TO LEAVE**
* The EU imposed too many **rules and taxes**
* They wanted to **decide** alone
* They wanted to **reduce immigration**
* **REASONS TO REMAIN**
* The UK has many **advantages** (included a “**special status**” obtained by Cameron just before the referendum
* The immigrants are **young, well educated and willing to work** and they help the economy
* The UK alone is **less powerful** than inside the EU
* **THE ECONOMY SO FAR:** mixed results, it is still waiting for the real Brexit
* **DATE OF BREXIT:** **29th March 2019** (2 years after the process starts according to the **Treaty of LISBON**)